

# Financial Report Package September 2025

**Prepared for** 

MLTH3 Marsh Landing Townhouse Condo. III Assoc, Inc.

**KPG** Accounting Services, Inc.



#### **Balance Sheet - Comparative - Operating**

MLTH3 Marsh Landing Townhouse Condo. III Assoc, Inc. End Date: 09/30/2025 Date: Time:

10/6/2025 6:40 am

			Current Balance at 9/30/2025	E	rior Month Balance at 8/31/2025		Change
Assets							
OPERATING	VAID OD 0707	_	0.004.00	_	5 740 04	_	(0.004.04)
10-1010-00-00	VNB OP 3727	\$	2,881.83	\$	5,712.84	\$	(2,831.01)
10-1090-00-00	Due (From) / To OP	_	(9,125.00)		(9,125.00)		
Total OPERATIN	IG:	\$	(6,243.17)	\$	(3,412.16)	\$	(2,831.01)
CURRENT ASSI	ETS						
14-1400-00-00	Accounts Receivable	\$	52.92	\$	52.92	\$	-
14-1562-00-00	PPD Insurance		14,617.39		17,539.99		(2,922.60)
Total CURRENT	ASSETS:	\$	14,670.31	\$	17,592.91	\$	(2,922.60)
Total Assets:		<u>\$</u>	8,427.14	\$	14,180.75	\$	(5,753.61)
Liabilities & Equity			_				_
20-2000-00-00	Accounts Payable	\$	521.65	\$	1,485.49	\$	(963.84)
20-2001-00-00	Insurance Loan Payable		4,540.96		6,811.44		(2,270.48)
20-2015-00-00	PPD Maint Fees		3,722.00		1,581.00		2,141.00
OPERATING EQ	UITY						
30-3900-00-00	Retained Earnings	\$	(9,526.66)	\$	(9,526.66)	\$	-
Total OPERATIN	IG EQUITY:	\$	(9,526.66)	\$	(9,526.66)	\$	-
Net Income / (Loss	1	<del></del>	9,169.19	<u> </u>	13,829.48	<u></u>	(4,660.29)
Het illcome / (LOSS	ı	<u> </u>	3,100.10	Ψ	10,020.40	Ψ	(4,000.23)
Total Liabilities & E	Equity:	<u>\$</u>	8,427.14	\$	14,180.75	\$	(5,753.61)



#### **Balance Sheet - Comparative - Reserve**

MLTH3 Marsh Landing Townhouse Condo. III Assoc, Inc. End Date: 09/30/2025 Date: Time: 10/6/2025 6:40 am

Assets			Current Balance at 9/30/2025	E	rior Month Balance at 8/31/2025	C	hange
RESERVES							
12-1210-00-00	VNB RSV 2153	\$	23,983.08	\$	23,924.84	\$	58.24
12-1280-00-00	Due From OP		9,125.00		9,125.00		_
Total RESERVE	S:	\$	33,108.08	\$	33,049.84	\$	58.24
Total Assets:		\$	33,108.08	\$	33,049.84	\$	58.24
Liabilities & Equity	,						
RESERVE EQUI	TY						
25-2500-00-00	RSV - General	\$	1,076.00	\$	1,076.00	\$	-
25-2534-00-00	RSV - Roof Replacement		34,626.26		34,626.26		-
25-2550-00-00	RSV - Painting		(5,617.11)		(5,617.11)		-
25-2560-00-00	RSV - Driveway/Walkway		875.00		875.00		-
25-2599-00-00	Unallocated Interest		2,147.93		2,089.69		58.24
Total RESERVE	EQUITY:	\$	33,108.08	\$	33,049.84	\$	58.24
Net Income / (Loss	)	\$	-	\$	-	\$	-
Total Liabilities & E	Equity:	<u>\$</u>	33,108.08	\$	33,049.84	\$	58.24

# KPG Accounting Services, Inc.

Total Liabilities & Equity:

#### **Balance Sheet**

MLTH3 Marsh Landing Townhouse Condo. III Assoc, Inc. End Date: 09/30/2025 Date: Time:

\$41,535.22

10/6/2025

ne: 6:40 am

Assets			
OPERATING			
	VNB OP 3727	\$2,881.83	
10-1090-00-00	Due (From) / To OP	(9,125.00)	
Total OPERATING	:		(\$6,243.17)
RESERVES			
12-1210-00-00	VNB RSV 2153	23,983.08	
12-1280-00-00	Due From OP	9,125.00	
Total RESERVES:			\$33,108.08
CURRENT ASSET	-s		
14-1400-00-00	Accounts Receivable	52.92	
14-1562-00-00	PPD Insurance	14,617.39	
Total CURRENT A	SSETS:		\$14,670.31
Total Assets:			\$41,535.22
Liabilities & Equity		=	
20-2000-00-00	Accounts Payable	521.65	
20-2001-00-00	Insurance Loan Payable	4,540.96	
20-2015-00-00	PPD Maint Fees	3,722.00	
RESERVE EQUIT	Υ		
25-2500-00-00	RSV - General	1,076.00	
25-2534-00-00	RSV - Roof Replacement	34,626.26	
25-2550-00-00	RSV - Painting	(5,617.11)	
25-2560-00-00	RSV - Driveway/Walkway	875.00	
25-2599-00-00	Unallocated Interest	2,147.93	
Total RESERVE E	QUITY:		\$33,108.08
OPERATING EQU	ITY		
30-3900-00-00	Retained Earnings	(9,526.66)	
Total OPERATING	EQUITY:		(\$9,526.66)
	Net Income Gain / Loss	9,169.19	
		_	\$9,169.19



MLTH3 Marsh Landing Townhouse Condo. III Assoc, Inc. End Date: 09/30/2025

		Current Period			Year-to-date		Annual
Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Quarterly Assessments	\$-	\$-	\$-	\$66,996.00	\$66,987.75	\$8.25	\$89,317.00
4025 Late Fees	-	-	-	52.92	-	52.92	-
TOTAL INCOME	\$-		\$-	\$67,048.92	\$66,987.75	\$61.17	\$89,317.00
TOTAL INCOME	\$0.00	\$-	\$-	\$67,048.92	\$66,987.75	\$61.17	\$89,317.00
EXPENSES							
PROFESSIONAL FEES							
5000 Management Fees	257.50	257.50	-	2,317.50	2,317.50	-	3,090.00
5110 Accounting Services	200.00	224.58	24.58	2,095.00	2,021.22	(73.78)	2,695.00
5160 Legal Expenses	-	16.67	16.67	, -	150.03	150.03	200.00
TOTAL PROFESSIONAL FEES	\$457.50	\$498.75	\$41.25	\$4,412.50	\$4,488.75	\$76.25	\$5,985.00
ADMIN	ψ.σσσ	ψσσσ	Ų <u>2</u> 0	ψ·,··2.00	Ψ1,100.70	ψ. σ.Ξσ	ψο,σσσ.σσ
5400 Office Supplies	14.81	41.67	26.86	440.39	375.03	(65.36)	500.00
5465 Corp Annual Report	-	9.08	9.08	48.00	81.72	33.72	109.00
TOTAL ADMIN	\$14.81	\$50.75	\$35.94	\$488.39	\$456.75	(\$31.64)	\$609.00
INSURANCE	ψσ.	φσσσ	Ψοσίο :	Ψ.00.00	Ψ.000	(\$0.10.1)	Ψοσο.σο
5850 INS - Expense	2,081.27	2,750.42	669.15	18,731.43	24,753.78	6,022.35	33,005.00
5852 INS - Flood	841.33	1,446.42	605.09	11,260.72	13,017.78	1,757.06	17,357.00
5859 Insurance Appraisal	-	29.17	29.17	-	262.53	262.53	350.00
TOTAL INSURANCE	\$2,922.60	\$4,226.01	\$1.303.41	\$29,992.15	\$38,034.09	\$8.041.94	\$50,712.00
UTILITIES	<del>*</del> =,=====	* -,==	<b>*</b> .,	<del></del> ,	****	<b>7 7 7 7 7 7 7 7 7 7</b>	<b>700,</b> 12.00
6040 Water/Sewer/Trash	678.54	729.17	50.63	6,355.83	6,562.53	206.70	8,750.00
6045 Irrigation Water	131.84	150.00	18.16	1,056.41	1,350.00	293.59	1,800.00
TOTAL UTILITIES	\$810.38	\$879.17	\$68.79	\$7,412.24	\$7,912.53	\$500.29	\$10,550.00
MAINTENANCE	********	********	700	**,**==	**,**	******	****
6005 Building	-	208.33	208.33	2,252.20	1,874.97	(377.23)	2,500.00
6020 Fire Extinguisher Service	-	16.67	16.67	-	150.03	150.03	200.00
6040 Exterminating	80.00	72.00	(8.00)	720.00	648.00	(72.00)	864.00
TOTAL MAINTENANCE	\$80.00	\$297.00	\$217.00	\$2,972.20	\$2,673.00	(\$299.20)	\$3,564.00
LANDSCAPING/GROUNDS	·	·	•	. ,	,	,	,
6100 Landscape	375.00	435.75	60.75	3,776.25	3,921.75	145.50	5,229.00
6110 Irrigation Repairs/Service	-	16.67	16.67	825.00	150.03	(674.97)	200.00
6120 Tree & Shrub Trimming	-	58.33	58.33	-	524.97	524.97	700.00
6130 Mulch/Pine Straw	-	50.00	50.00	-	450.00	450.00	600.00
6135 Sod/Plants Replacement	-	41.67	41.67	-	375.03	375.03	500.00
TOTAL LANDSCAPING/GROUNDS	\$375.00	\$602.42	\$227.42	\$4,601.25	\$5,421.78	\$820.53	\$7,229.00
TOTAL EXPENSES	\$4,660.29	\$6,554.10	\$1,893.81	\$49,878.73	\$58,986.90	\$9,108.17	\$78,649.00
NET ORDINARY INCOME	(\$4,660.29)	(\$6,554.10)	\$1,893.81	\$17,170.19	\$8,000.85	\$9,169.34	\$10,668.00
EXPENSES							
RESERVE TRANSFER							
9010 Reserve Contribution				8,001.00	8,001.00		10,668.00
TOTAL RESERVE TRANSFER	\$-	\$	\$	\$8,001.00	\$8,001.00	\$	\$10,668.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$8,001.00	\$8,001.00	\$-	\$10,668.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$8,001.00)	(\$8,001.00)	\$-	(\$10,668.00)



#### **Income Statement - Operating**

MLTH3 Marsh Landing Townhouse Condo. III Assoc, Inc. 09/30/2025

Date: Time: 10/6/2025 6:40 am

		Current Period			Year-to-date		Annual
Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
OPERATING INCOME							
INCOME							
4000-00-00 Quarterly Assessments	\$-	\$-	\$-	\$66,996.00	\$66,987.75	\$8.25	\$89,317.00
4025-00-00 Late Fees	-	<u> </u>	-	52.92	-	52.92	
Total INCOME	\$-	\$-	\$-	\$67,048.92	\$66,987.75	\$61.17	\$89,317.00
Total OPERATING INCOME	\$0.00	\$-	\$-	\$67,048.92	\$66,987.75	\$61.17	\$89,317.00
OPERATING EXPENSE							
PROFESSIONAL FEES							
5000-00-00 Management Fees	257.50	257.50	-	2,317.50	2,317.50	-	3,090.00
5110-00-00 Accounting Services	200.00	224.58	24.58	2,095.00	2,021.22	(73.78)	2,695.00
5160-00-00 Legal Expenses	-	16.67	16.67	-	150.03	150.03	200.00
Total PROFESSIONAL FEES	\$457.50	\$498.75	\$41.25	\$4,412.50	\$4,488.75	\$76.25	\$5,985.00
ADMIN							
5400-00-00 Office Supplies	14.81	41.67	26.86	440.39	375.03	(65.36)	500.00
5465-00-00 Corp Annual Report	-	9.08	9.08	48.00	81.72	33.72	109.00
Total ADMIN	\$14.81	\$50.75	\$35.94	\$488.39	\$456.75	(\$31.64)	\$609.00
INSURANCE						,	
5850-00-00 INS - Expense	2,081.27	2,750.42	669.15	18,731.43	24,753.78	6,022.35	33,005.00
5852-00-00 INS - Flood	841.33	1,446.42	605.09	11,260.72	13,017.78	1,757.06	17,357.00
5859-00-00 Insurance Appraisal	-	29.17	29.17	-	262.53	262.53	350.00
Total INSURANCE	\$2,922.60	\$4,226.01	\$1,303.41	\$29,992.15	\$38,034.09	\$8,041.94	\$50,712.00
UTILITIES							
6040-00-00 Water/Sewer/Trash	678.54	729.17	50.63	6,355.83	6,562.53	206.70	8,750.00
6045-00-00 Irrigation Water	131.84	150.00	18.16	1,056.41	1,350.00	293.59	1,800.00
Total UTILITIES	\$810.38	\$879.17	\$68.79	\$7,412.24	\$7,912.53	\$500.29	\$10,550.00
MAINTENANCE							
6005-00-00 Building	-	208.33	208.33	2,252.20	1,874.97	(377.23)	2,500.00
6020-00-00 Fire Extinguisher Service	-	16.67	16.67	-	150.03	150.03	200.00
6040-00-00 Exterminating	80.00	72.00	(8.00)	720.00	648.00	(72.00)	864.00
Total MAINTENANCE	\$80.00	\$297.00	\$217.00	\$2,972.20	\$2,673.00	(\$299.20)	\$3,564.00
LANDSCAPING/GROUNDS							
6100-00-00 Landscape	375.00	435.75	60.75	3,776.25	3,921.75	145.50	5,229.00
6110-00-00 Irrigation Repairs/Service	-	16.67	16.67	825.00	150.03	(674.97)	200.00
6120-00-00 Tree & Shrub Trimming	-	58.33	58.33	-	524.97	524.97	700.00
6130-00-00 Mulch/Pine Straw	-	50.00	50.00	-	450.00	450.00	600.00
6135-00-00 Sod/Plants Replacement	-	41.67	41.67	-	375.03	375.03	500.00
Total LANDSCAPING/GROUNDS	\$375.00	\$602.42	\$227.42	\$4,601.25	\$5,421.78	\$820.53	\$7,229.00
RESERVE TRANSFER							
9010-00-00 Reserve Contribution	-	-	-	8,001.00	8,001.00	-	10,668.00
Total RESERVE TRANSFER	\$-	<del></del>	\$-	\$8,001.00	\$8,001.00	\$0.00	\$10,668.00
Total OPERATING EXPENSE	\$4,660.29	\$6,554.10	\$1,893.81	\$57,879.73	\$66,987.90	\$9,108.17	\$89,317.00
Net Income:	(\$4,660.29)	(\$6,554.10)	\$1,893.81	\$9,169.19	(\$0.15)	\$9,169.34	\$0.00
:							

**Last Statement:** Statement Ending:

Mail To:

August 31, 2025 September 30, 2025 1 of 4

P.O. Box 558 Wayne, NJ 07474-0558

1 M0656BLK100125071340 59 000000000 1259 004

MARSH LANDING TOWNHOUSE CONDO III ASSOC C/O KPG ACCOUNTING SERVICES INC 3400 TAMIAMI TRL N SUITE 302 NAPLES FL 34103-3717

Email: contactus@valley.com

Visit Us Online: www.valley.com 1720 Route 23, Wayne, NJ 07470

#### **Account Statement**

#### **HOA BUSINESS CHECKING - XXXXXX3727**

SUMMARY FOR THE PERIOD: 09/01/25 - 09/30/25

MARSH LANDING TOWNHOUSE CONDO III ASSOC

**Deposits &** 

**Beginning Balance** \$10,712.84

**Deposits & Other Credits** \$2,141.00

Withdrawals & Other Debits \$9,972.01

Withdrawals &

**Ending Balance** \$2,881.83

#### **TRANSACTIONS**

Beginning Balance \$10,712  09/03 ACH DEBIT -\$200.00 \$10,512  MLTH3 Marsh Land Vendor Pay 250903 13071  09/03 ACH DEBIT -\$257.50 \$10,255  MLTH3 Marsh Land Vendor Pay 250903 13028  09/03 ACH DEBIT -\$5,000.00 \$5,255  MLTH3 Marsh Land CincXfer 250903 D5278  09/03 ACH DEBIT -\$2,270.48 \$2,984  IPFS877-674-3076 IPFSPMTFLS 250903 254597  09/10 CHECK 10129 -\$46.64 \$2,938  09/11 ACH DEBIT -\$25.25 \$2,912	nce
MLTH3 Marsh Land Vendor Pay 250903 13071  09/03	84
09/03       ACH DEBIT       -\$257.50       \$10,255         MLTH3 Marsh Land Vendor Pay 250903 13028       -\$5,000.00       \$5,255         09/03       ACH DEBIT       -\$5,000.00       \$5,255         09/03       ACH DEBIT       -\$2,270.48       \$2,984         1PFS877-674-3076 IPFSPMTFLS 250903 254597       -\$46.64       \$2,938	84
MLTH3 Marsh Land Vendor Pay 250903 13028  09/03 ACH DEBIT -\$5,000.00 \$5,255     MLTH3 Marsh Land CincXfer 250903 D5278  09/03 ACH DEBIT -\$2,270.48 \$2,984     IPFS877-674-3076 IPFSPMTFLS 250903 254597  09/10 CHECK 10129 -\$46.64 \$2,938	
09/03 ACH DEBIT -\$5,000.00 \$5,255  MLTH3 Marsh Land CincXfer 250903 D5278  09/03 ACH DEBIT -\$2,270.48 \$2,984  IPFS877-674-3076 IPFSPMTFLS 250903 254597  09/10 CHECK 10129 -\$46.64 \$2,938	34
MLTH3 Marsh Land CincXfer 250903 D5278  09/03 ACH DEBIT -\$2,270.48 \$2,984	
09/03 ACH DEBIT -\$2,270.48 \$2,984 IPFS877-674-3076 IPFSPMTFLS 250903 254597 09/10 CHECK 10129 -\$46.64 \$2,938	34
IPFS877-674-3076 IPFSPMTFLS 250903 254597 09/10 CHECK 10129 -\$46.64 \$2,938	
09/10 CHECK 10129 -\$46.64 \$2,938	86
09/11 ACH DEBIT -S25.25 S2.912	
·	97
MLTH3 Marsh Land Vendor Pay 250911 13263	
09/18 ACH DEBIT -\$88.35 \$2,824	62
BONITA SPRINGS U A/R 250918	7.0
09/18 ACH DEBIT -\$105.86 \$2,718	/6
BONITA SPRINGS U A/R 250918	20
09/18 ACH DEBIT -\$113.37 \$2,605	39
BONITA SPRINGS U A/R 250918 09/18 ACH DEBIT -\$113.37 \$2,492	02
09/18 ACH DEBIT -\$113.37 \$2,492 BONITA SPRINGS U A/R 250918	UZ
09/18 ACH DEBIT -\$120.87 \$2,371	15
BONITA SPRINGS U A/R 250918	13
09/18 ACH DEBIT -\$136.72 \$2,234	13
BONITA SPRINGS U A/R 250918	70
09/18 CHECK 10130 -\$375.00 \$1,859	43
09/19 CHECK 10131 -\$80.00 \$1,779	







**Account Number: Statement Date:** Page:

#### TRANSACTIONS (continued)

	, ,	Withdrawals &	Deposits &	
Date	Description	Other Debits	Other Credits	Balance
09/22	LOCK BOX DEPOSIT		\$280.00	\$2,059.43
09/26	CHECK 10132	-\$1,038.60		\$1,020.83
09/30	ACH CREDIT		\$1,861.00	\$2,881.83
	AIBILLPAYMC BILLPAY 250930 37			
Ending	Balance			\$2,881.83

#### **CHECKS IN ORDER**

Date	Number	Amount	Date	Number	Amount
09/10	10129	\$46.64	09/19	10131	\$80.00
09/18	10130	\$375.00	09/26	10132	\$1,038.60

(\*) Check Number Missing or Check Converted to Electronic Transaction and Listed under the Transaction section.

#### **OVERDRAFT FEES**

Total This Period:		Total Year-To-Date:
Total Overdraft Fees:	\$0.00	\$0.00





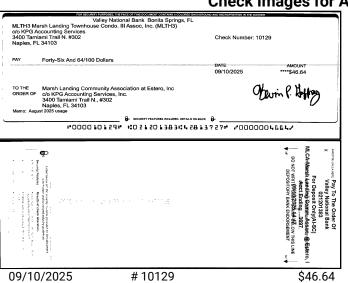
\$80.00

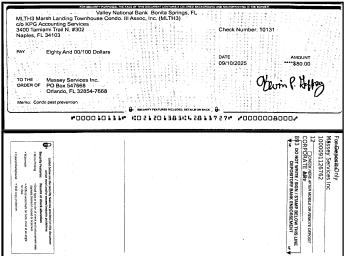


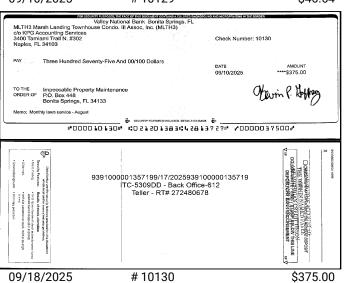
P.O. Box 558 Wayne, NJ 07474-0558 Account Number: Statement Date: Page :

**Check Images for Account XXXXXX3727** 

09/19/2025









#10131



09/26/2025 # 10132 \$1,038.60



#### To Reconcile Your Account

- 1. Compare the checks listed as paid on your statement with the entries appearing in your checkbook to insure that they have been properly charged to your account.
- 2. Create a list of all checks that have been issued by you but have not been paid by Valley (Check(s) Outstanding).
- 3. Add to your checkbook balance any credit not already recorded in the checkbook.
- 4. Deduct from your checkbook any service charge or other charges (including automatic deductions) which you have not already recorded in your checkbook.
- 5. Follow the instructions listed in the Balance Reconciliation section below.

#### **Balance Reconciliation**

1 Enter ending statement balance	
2 Add deposits recorded in your checkbook but not shown on this statement.	
3 Total (1 plus 2 above)	
4 Subtract total check(s) outstanding	
5 Balance (3 less 4 should equal checkbook balance)	

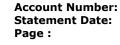
## Finance Charge Computation For Personal Line

The Finance Charge that accrues in any monthly billing period is determined on each day in the monthly billing cycle by multiplying the Daily Periodic Rate by the outstanding principal balance (after subtracting payments and adding advances posted that day); then we add the results of these calculations for the number of days in the billing cycle. The Daily Periodic Rate is the Annual Percentage Rate in effect during the monthly billing cycle divided by 365.

#### In Case Of Errors Or Questions About Your Personal Line Of Credit Transactions

#### A. Pursuant To The Federal Fair Credit Billing Act

If you think your statement is wrong or if you need more information about checking transactions on your statement which did not arise from an electronic transfer, write us as soon as possible at Valley National Bank, Attn: Customer Care, 1720 Route 23, Wayne, NJ 07470-7533, or email us at contactus@valley.com. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared. You can contact us at 800-522-4100, but doing so will not preserve your rights. In your letter, give us your name and account number and the dollar amount of the suspected error. Describe the error and explain, if you can,



why you believe there is an error. If you need more information. describe the item you are unsure about. You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your statement that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

#### B. Under Applicable State Law

If you rely upon the 3 months period provided by state law, you may lose important rights that could be preserved by action more promptly under the federal law described in the first paragraph in this section. State law provisions apply only after expiration of the time period for submitting a proper written notice of a billing error under federal law.

#### In Case Of Error Or Questions About Your Electronic Transfers (Pursuant to the Electronic Fund Transfer Act. Applicable to personal accounts only; does not pertain to wire transfers.)

If you think your statement or receipt is wrong or if you need more information about an electronic transfer on the statement or receipt, please contact us at 800-522-4100; write us at Valley National Bank, Attn: Customer Care, 1720 Route 23, Wayne, NJ 07470-7533, or email us at contactus@valley.com. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared. Tell us your name and account number and the dollar amount of the suspected error. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this or 20 business days if your notice of error involves an electronic fund transfer to or from the account within 30 days after the first deposit to the account was made, we will provisionally credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

For additional terms and conditions applicable to your account statement, please refer to your account agreement.







Last Statement: Statement Ending:

August 31, 2025 September 30, 2025

Email:

contactus@valley.com

Visit Us Online:

www.valley.com

Mail To:

1720 Route 23, Wayne, NJ 07470

MARSH LANDING TOWNHOUSE CONDO III ASSOC 🚜 C/O KPG ACCOUNTING SERVICES INC 🛂 3400 TAMIAMI TRL N SUITE 302

1 M0656BLK100125071340 41 000000000 2541 002

NAPLES FL 34103-3717

#### **Account Statement**

#### PROPERTY MANAGEMENT MMA - XXXXXX2153

SUMMARY FOR THE PERIOD: 09/01/25 - 09/30/25

MARSH LANDING TOWNHOUSE CONDO III ASSOC

**Beginning Balance** \$18,924.84

**Deposits & Other Credits** \$5,058.24

Withdrawals & Other Debits \$0.00

**Ending Balance** \$23,983.08

#### **TRANSACTIONS**

Date	Description	Withdrawals & Other Debits	Deposits & Other Credits	Balance
	Beginning Balance			\$18,924.84
09/03	ACH CREDIT		\$5,000.00	\$23,924.84
	MLTH3 Marsh Land CincXfer 250903 C5278			
09/30	INTEREST CREDIT		\$58.24	\$23,983.08
Endina	Balance			\$23.983.08

#### INTEREST RATE CALCULATIONS

Avg. Stmt. Collected Balance	\$23,591.00	Annual % Yield Earned	3.05%
Year-to-Date Interest Paid	\$621.08	Interest Paid	\$58.24

#### **OVERDRAFT FEES**

	Total This Period:	Total Year-To-Date:
Total Overdraft Fees:	\$0.00	\$0.00







#### To Reconcile Your Account

- 1. Compare the checks listed as paid on your statement with the entries appearing in your checkbook to insure that they have been properly charged to your account.
- 2. Create a list of all checks that have been issued by you but have not been paid by Valley (Check(s) Outstanding).
- 3. Add to your checkbook balance any credit not already recorded in the checkbook.
- 4. Deduct from your checkbook any service charge or other charges (including automatic deductions) which you have not already recorded in your checkbook.
- 5. Follow the instructions listed in the Balance Reconciliation section below.

#### **Balance Reconciliation**

1 Enter ending statement balance	
2 Add deposits recorded in your checkbook but not shown on this statement.	
3 Total (1 plus 2 above)	
4 Subtract total check(s) outstanding	
5 Balance (3 less 4 should equal checkbook balance)	

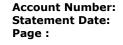
## Finance Charge Computation For Personal Line

The Finance Charge that accrues in any monthly billing period is determined on each day in the monthly billing cycle by multiplying the Daily Periodic Rate by the outstanding principal balance (after subtracting payments and adding advances posted that day); then we add the results of these calculations for the number of days in the billing cycle. The Daily Periodic Rate is the Annual Percentage Rate in effect during the monthly billing cycle divided by 365.

#### In Case Of Errors Or Questions About Your Personal Line Of Credit Transactions

#### A. Pursuant To The Federal Fair Credit Billing Act

If you think your statement is wrong or if you need more information about checking transactions on your statement which did not arise from an electronic transfer, write us as soon as possible at Valley National Bank, Attn: Customer Care, 1720 Route 23, Wayne, NJ 07470-7533, or email us at contactus@valley.com. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared. You can contact us at 800-522-4100, but doing so will not preserve your rights. In your letter, give us your name and account number and the dollar amount of the suspected error. Describe the error and explain, if you can,



why you believe there is an error. If you need more information. describe the item you are unsure about. You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your statement that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

#### B. Under Applicable State Law

If you rely upon the 3 months period provided by state law, you may lose important rights that could be preserved by action more promptly under the federal law described in the first paragraph in this section. State law provisions apply only after expiration of the time period for submitting a proper written notice of a billing error under federal law.

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For additional terms and conditions applicable to your account statement, please refer to your account agreement.



