



Marsh Landing Townhouse Condominium III Association Board of Directors Meeting Unapproved Minutes

The Marsh Landing Townhouse Condominium Three Association Board Meeting was held on Friday, May 12, 2023, at 10:00 AM at the Marsh Landing Clubhouse, 22901 Marsh Landing Boulevard, Estero, FL 33928.

Call to Order at 10:00 AM by President Cordisco

Proof of Meeting Notice: the meeting was posted and emailed in keeping with Florida State Statutes.

Establish a Quorum: The board members present were Beverly Cordisco, Russell Gray, Richard Uhart and a quorum was established.

Approval of Prior Meeting Minutes: On a motion by Director Gray and seconded by Director Uhart, the Board approved the minutes from the Organizational Meeting February 16, 2023.

Flood Insurance Policies: The Board and Owners present discussed the need for flood policies and that the owners had approved purchasing flood policies at the annual members meeting. After much discussion on a motion by Director Uhart and seconded by Director Gray the Board approved the purchase of flood insurance for all three buildings and to fund the purchase by borrowing funds from the roof reserve. The funds will be payed back to the roof reserve over the next three years. A line item for that repayment has been added to the 2024 reserve schedule and budget to ensure full funding of the roof reserve.

Discussion of other matters: None

Adjournment: On a motion by Director Gray and seconded by Director Uhart the meeting was adjourned at 11:15 AM.

Respectfully Submitted,
Michael J. Towns, LCAM
For the Board of Directors
Townhouse III Condominiums