Frequently Asked Questions

<u>The Marsh Landing Villa II Owners Association does not</u> <u>own any property.</u>

All lots are owned by the individual owners.

They are attached single family homes.

<u>Assessments</u>

Question: What are the current Marsh Landing Villa II OA assessments? **Answer:** The 2021 Marsh Landing Villa II OA assessment is \$500.00 per quarter.

Question: When are the regular assessments due? **Answer:** Assessments are due on or before the start of each quarter: January 1st, April 1st, July 1st, and October 1st.

Question: Will I receive an Invoice each quarter? **Answer:** Florida statutes do not require the Association to send Invoices. All owners are sent a quarterly reminder of the status of their account each quarter. Automatic payments can be set up with most banks or through the Property Management Company to pay this obligation.

Question: What does the Marsh Landing Villa II OA quarterly Assessments include?

Answer: The regular Marsh Landing Villa II OA quarterly assessments include *basic lawn care, lawn irrigation (as allowed), reserve funding for exterior painting, reserve funding for roof replacement (see insurance section). *[Includes turf fertilization & pest control, shrub trimming, annual trimming of Sable Palms, and mulching fronts of buildings.

• <u>Property</u>

Question: Am I able to modify the exterior of my villa? **Answer:** Villa II owners must follow Marsh Landing Architectural Modification Committee Specifications and get prior approval from the Boards of Directors of Villa II and

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Question:What are the exterior paint colors of the buildings?Answer:Base Color:Universal KhakiSherwin-Williams SW 6150Trim:Panda WhiteSherwin-Williams SW 6147

Question: Who is responsible for replacement of sod, trees, and/or bushes?

• <u>Leases</u>

Question: Will I be able to lease my unit?

Question: What is the minimum lease period?

Question: Is there a limit on how many times per year a unit can be leased?

Answer: Yes, a unit can be leased a maximum of three (3) times per year.

• Insurance

Question: Who is responsible for insurance coverage? **Answer:** Since the Villa II OA does not own any property; the individual homeowners are responsible to cover their own property.

Question: Will I need to purchase Flood Insurance? **Answer:** Property within Villa II are not currently listed in a flood zone. Many owners have chosen to purchase flood insurance as any water damage is not usually covered by regular homeowners insurance policies.

Question: Who is responsible for any damage to Villa II roofs and/or buildings?

Answer: The individual owners are responsible.

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Question: How do I obtain a Wind Mitigation Report for my property?

Answer: This would be done in conjunction with your individual homeowner insurance policy through your insurance agent.

SEP

• Other

Question: Whom should I contact if I have and question(s) or concern?

Answer: Please contact our Property Manager with any question and/or concern(s).

Question: How many units are there in Villa II?